

## South West Business Finance Initial Disclosure Document about our Costs and Services

### Appointment of the Broker

This document sets out how we will deal with you in the provision of services for Credit Broking. Aspire Commercial Finance Limited trading as South West Business Finance is authorised and regulated by the Financial Conduct Authority (FCA). **The firm will be acting as a Credit Broker on your behalf and is not a lender.**

South West Business Finance is completely independent and not tied to any one UK lender or part of a network. This enables us to source and structure the best possible and most appropriate finance deal for our clients. Currently we offer a comprehensive range of commercial financial solutions from across the market.

### Authorisation Statement

Aspire Commercial Finance Limited trading as South West Business Finance is Authorised and Regulated by the Financial Conduct Authority. The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services in the UK and you can check our authorisation and permitted activities on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/firms/systems-reporting/register](http://www.fca.org.uk/firms/systems-reporting/register) or by contacting the FCA on 0800 111 6768.

Aspire Commercial Finance Limited trading as South West Business Finance is a member of the National Association of Commercial Finance Brokers (NACFB). We adopt a strict Code of Practice and Minimum Standards set by the Association. You can check our membership status by contacting the NACFB on the following link, <https://www.nacfb.org/>

### Our Services

We will at all times act in your best interests. We will source loans from the market that are suitable to the requirements you disclose to us. When the preferred option has been agreed, we will provide you with information about the loan and the provider of this to ensure you understand your responsibilities and commitments, before proceeding.

Our aim is to provide you with a professional and confidential service that delivers the highest possible standards. However, there may be occasions where you feel this has not been achieved and should you wish to make a complaint about any aspect of the service, we provide to you, you can do this by writing to **Daniel Smith, The Hayloft, Pickwick Workshops, Park Lane, Corsham, SN13 0HN** or by telephoning us on **01225 800849** where we will try to resolve your concern at the earliest time possible. You also have the right to refer the complaint to the Financial Ombudsman Service (FOS).

### Our Charges

#### **Application Administration Fee**

In consideration of any submitted application, you will pay to the Broker a fee of £..... as per below, for the purposes of administering and processing the application. The application administration fee shall be paid according to this agreement and is non-refundable.

- £250 Up to £250,000 of lending
- £500 >£250,000 up to £500,000 of lending
- £750 >£500,000 up to £750,000 of lending

South West Business Finance is a broker of credit and not a lender.

For each introduction that we make to a lender we may receive a commission for doing so.

South West Business Finance is a trading name of Aspire Commercial Finance Limited Registered in England & Wales under No: 09076273. The Hayloft, Pickwick Workshops, Park Lane, Corsham, SN13 0HN.

Aspire Commercial Finance Limited is authorised and regulated by the Financial Conduct Authority (690089) also a member of the NACFB (06/0035/CM)

Your property may be repossessed if you do not keep up on repayments on a mortgage or any other debt secured on it.

- £1000 >£750,000 up to £1,000,000 of lending
- Negotiable £1m+

### Broker Fee

If a Finance Offer is made by a Lender to whom the Broker presented the Lending Proposal, you may pay in addition to the Application Administration Fee a 'Broker Fee' either as a fixed fee or equivalent to a percentage of the loan amount. This will be confirmed in your Terms of Business document. Payment of the Broker Fee shall be made within 14 days of the date of completion of the loan.

If you decide to change your mind you must notify us within 14 days of you signing this agreement. Any refund of fees will be made within 30 days of receipt of your cancellation notice.

### Client Acknowledgement

You acknowledge that:

- You have been advised to seek such independent advice as you consider necessary before signing this agreement,
- The Broker may receive commission from the Lender for the arrangement of this agreement and you have no objections to the Broker receiving this amount, for the avoidance of doubt these sums are subject to the terms of Our arrangements with the Lender who pays that Commission
- You are aware that We are required to disclose the nature of Commission in Our communications, as well as when making a recommendation to You. The existence and nature of Commission arrangements where the Commission varies depending on the Lender, product or other permissible factors will always be disclosed. The disclosure will also cover how the arrangements could affect Our recommendations to You. Such disclosures will be made in Our Suitability Letter issued to You.
- You have read the brokers standard Terms of Business and agree they form part of this agreement.

**We intend to rely on this document for the services we provide to you and request that you provide your agreement to the Charges sections above. For your own benefit and protection, you should read these terms carefully before signing them. If you do not understand any point please ask for further information.**

Business Name / Name:

Date:

Signatory:

Position within the business:

South West Business Finance is a broker of credit and not a lender.

For each introduction that we make to a lender we may receive a commission for doing so.

South West Business Finance is a trading name of Aspire Commercial Finance Limited Registered in England & Wales under No: 09076273. The Hayloft, Pickwick Workshops, Park Lane, Corsham, SN13 OHN.

Aspire Commercial Finance Limited is authorised and regulated by the Financial Conduct Authority (690089) also a member of the NACFB (06/0035/CM)

Your property may be repossessed if you do not keep up on repayments on a mortgage or any other debt secured on it.